



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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Executive Director

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March 17, 1999

Eloise Kubota, Vice President
Bank of America
Trade Operations Center #22621
333 South Beaudry Avenue 19th Floor
Los Angeles, California 90017

Re: Change of Service Provider, Letter of Credit, No. _____ Interpace Industries, Inc., Clinton
Mine, M/049/006, Utah County, Utah

Dear Ms. Kubota:

Thank you for your letter received March 12, 1999 informing us that Bank of America is taking over the Letter of Credit (LOC) No. _____ for Interpace Industries, Inc.'s Clinton Mine. This Letter of Credit was originally issued by Seattle First Bank, of Seattle, Washington. There are no other changes to the Letter of Credit and all conditions remain as issued in the original LOC

Your letter also inferred that you were taking over LOC No. _____. The mine site associated with this LOC has been successfully reclaimed. The Division released this LOC and returned it to Interpace Industries, Inc. in 1995.

Please note that your letter was addressed to: Three Triad Center, Suite 350, 355 West North Temple, Salt Lake City, Utah 84180-1203. Please update your records to reflect **our new address**: 1594 West North Temple, Suite 1210, Box 145801, Salt Lake City, Utah 84114-5801. .

If you have any questions regarding this letter, please contact me at (801) 538-5286.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb
cc: C. L. Patterson, Interpace Industries
M49-06.sur